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Westridge Lake Estates Homeowners Association

03/14/23

Balance Sheet

Cash Basis

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	70,221.48
Old National-Checking 10133645	11,639.23
Western Cert #10844	5,962.86
Western Cert #10845	9,246.22
Western Cert #10846	6,120.23
Western Cert #10847	5,870.23
Western Cert #10848	5,870.23
Western Cert #10849	5,870.23
Total Checking/Savings	<u>120,800.71</u>
Accounts Receivable	
Accounts Receivable	(3,078.00)
Total Accounts Receivable	<u>(3,078.00)</u>
Total Current Assets	<u>117,722.71</u>
TOTAL ASSETS	<u>117,722.71</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	114,003.36
Net Income	3,719.35
Total Equity	<u>117,722.71</u>
TOTAL LIABILITIES & EQUITY	<u>117,722.71</u>

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03/14/23

Cash Basis

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
December 2022 through February 2023

	<u>Dec '22 - Feb 23</u>	<u>Mar '22 - Feb 23</u>
Ordinary Income/Expense		
Income		
Association Fees	865.56	8,088.70
Interest Income	3.31	13.44
Water Fee	4,406.24	23,647.25
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Total Income	5,275.11	31,749.39
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Gross Profit	5,275.11	31,749.39
Expense		
Association Meeting Expense	0.00	233.62
Lawn care	0.00	2,050.00
Office Supplies	99.95	115.11
Postage	20.52	63.17
Professional fees		
Accounting	364.55	1,510.88
Legal fees	0.00	325.00
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Total Professional fees	364.55	1,835.88
Repairs & Maintenance		
Well Maintenance	1,540.77	6,778.50
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Total Repairs & Maintenance	1,540.77	6,778.50
Snow Removal	0.00	200.00
Telephone	162.12	633.35
Utilities		
Electric	2,461.59	16,120.41
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Total Utilities	2,461.59	16,120.41
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Total Expense	4,649.50	28,030.04
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Net Ordinary Income	625.61	3,719.35
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Net Income	625.61	3,719.35
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